



APPLICATION FOR CREDIT

DATE: _____

CUSTOMER NAME: _____

MAILING ADDRESS: _____

POSTAL CODE/ZIP: _____

PHONE NO.: _____ FAX NO.: _____

TYPE OF BUSINESS: _____

BUSINESS IS A (please circle one):

CORPORATION PARTNERSHIP PROPRIETORSHIP INDIVIDUAL

HEAD OFFICE / NAME OF PARENT COMPANY: _____

ADDRESS: _____

HOW LONG IN BUSINESS: _____

DATE OF INCORPORATION: _____

NAMES OF PRINCIPALS

POSITION

<u>NAMES OF PRINCIPALS</u>	<u>POSITION</u>
_____	_____
_____	_____
_____	_____

TRADE REFERENCES (other carriers preferred)

NAME	CONTACT	PHONE NO.
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

LINE OF CREDIT REQUIRED \$: _____

ACCOUNTS PAYABLE CONTACT: _____



AUTHORIZATION

RELEASE OF BANK INFORMATION

BANK NAME: _____

ADDRESS: _____

PHONE NO.: _____

RE: RELEASE OF BANKING INFORMATION

ACCOUNT NO.: _____

TO WHOM IT MAY CONCERN,

THE UNDERSIGNED HEREBY AUTHORIZES RELEASE OF BANK INFORMATION REGARDING THE ACCOUNT OF:

(COMPANY NAME)

IN RESPONSE TO INQUIRIES BY: MGA INTERNATIONAL LOGISTICS

(AUTHORIZED SIGNATURE)

(DATE)

(TITLE)



INVOICING REQUIREMENTS

IN ORDER TO ENSURE PROMPT PAYMENT OF OUR INVOICES AND TO PROVIDE A PROPER AUDIT TRAIL FOR YOURSELF, PLEASE FILL OUT THE FOLLOWING INVOICING REQUIREMENTS SHEET AND RETURN ALONG WITH YOUR CREDIT APPLICATION.

REQUIREMENTS TO BE SHOWN ON YOUR INVOICE

YOUR INVOICE WILL SHOW THE FOLLOWING: SHIPPER; CONSIGNEE; TRAILER/TRUCK NUMBER; INVOICE DATE; INVOICE NUMBER; AND A SHIPPING DATE. LISTED BELOW ARE ADDITIONAL ITEMS THAT YOU MAY SPECIFY TO BE INCLUDED ON YOUR INVOICE:

- BILL OF LADING NUMBER
- PURCHASE ORDER NUMBER
- SEAL NUMBER
- OTHER (PLEASE SPECIFY)

PLEASE SPECIFY HARDCOPY ATTACHMENTS WHICH MUST BE INCLUDED WITH YOUR INVOICE:

- BILL OF LADING
- PROOF OF DELIVERY
- OTHER (PLEASE SPECIFY)

(AUTHORIZED SIGNATURE)

(DATE)



CREDIT TERMS

FOR THE PURPOSE OF PROCESSING THIS APPLICATION, THE UNDERSIGNED HEREBY AUTHORIZES **MGA INTERNATIONAL LOGISTICS** TO INVESTIGATE THE APPLICANT'S CREDIT EXPERIENCE WITH SUPPLIERS, BANKS AND OTHER INSTITUTIONS WITH WHOM THE APPLICANT HAS CONDUCTED BUSINESS AND, TO ALLOW **MGA INTERNATIONAL LOGISTICS** TO OBTAIN CREDIT REPORTS FROM CREDIT REPORTING AGENCIES.

UPON APPROVAL OF THIS APPLICATION BY THE CREDIT MANAGER FOR **MGA INTERNATIONAL LOGISTICS** CREDIT PRIVILEGES WILL BE EXTENDED TO THE APPLICANT SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

1. TO PAY FOR ALL PURCHASES ON A NET 30 DAY BASIS AND, IF NOT PAID, THEY BECOME PAST DUE.
2. THE APPLICANT WILL BE FULLY RESPONSIBLE FOR THE DELIVERY OF ALL PAYMENTS TO **MGA INTERNATIONAL LOGISTICS** BY THE DATE SHOWN IN (1) ABOVE.
3. CREDIT PRIVILEGES WILL AUTOMATICALLY BE SUSPENDED SHOULD THE APPLICANT'S ACCOUNT BECOME OVERDUE.
4. A SERVICE CHARGE OF 2% OVER THE CHARTERED BANK MINIMUM LENDING RATE PER MONTH IS CHARGEABLE ON OVERDUE ACCOUNTS COMMENCING ON THE FIRST DAY THAT THE APPLICANT'S ACCOUNT IS OVERDUE, PROVIDED, HOWEVER, THE CHARGING OF THE SAID SERVICE CHARGE SHALL NOT RELIEVE THE ABOVE APPLICANT FROM THE OBLIGATION TO PAY FOR PURCHASES WHEN DUE.
5. THE APPLICANT WILL REPORT ANY DISPUTED CHARGE OR DISCREPANCY TO THE COMPANY IMMEDIATELY UPON RECEIVING THE INVOICE FROM **MGA INTERNATIONAL LOGISTICS**.
6. THE APPLICANT AUTHORIZES **MGA INTERNATIONAL LOGISTICS** TO EXCHANGE INFORMATION CONCERNING THE PERFORMANCE OF THE APPLICANT'S CHARGE ACCOUNT WITH **MGA INTERNATIONAL LOGISTICS** WITH OTHER SUPPLIERS WHO DEAL WITH THE APPLICANT AND CREDIT REPORTING AGENCIES.
7. CREDIT TERMS ARE CASH OR NET 30 DAYS FROM DATE OF INVOICE.

THE ABOVE TERMS ARE AGREED TO BY:

(AUTHORIZED SIGNATURE)

(POSITION)

FOR OFFICE USE ONLY

DATE APPROVED: _____

CREDIT LIMIT: _____

CREDIT MANAGER: _____

COMMENTS: _____